

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022



President of the Board - Original Signature Required

06/14/2022

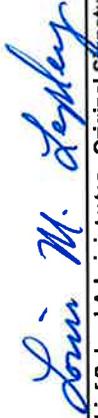
Date



Secretary of the Board - Original Signature Required

06/14/2022

Date



Chief School Administrator - Original Signature Required

06/14/2022

Date

Brandon Studer

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : North Star SD	COUNTY : Somerset	AUN : 108565503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?      Yes       No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$21732094
Ending Unassigned Fund Balance	\$426100
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.96%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.      Yes       No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT <i>Lorin M. Lemley</i>	DATE <i>6/30/2022</i>
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> North Star SD	<b>County :</b> Somerset
<b>AUN Number :</b> 108565503	

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/10/2022
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	\$1,750,000 was budgeted for large unforeseen expenses that may arise in 2022-2023.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unreserve fund balance falls below the required 8% threshold in order for the district to raise millage.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district has committed funds to the Capital Reserve fund for future district building needs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district has assigned funds for Post Employment Benefits, Compensated Absences, PSER's increases, Negotiated Contract Costs, and Healthcare Premium increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,651,725
0840 Assigned Fund Balance	5,458,029
0850 Unassigned Fund Balance	3,229,452
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$10,339,206</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	5,827,162
7000 Revenue from State Sources	12,705,748
8000 Revenue from Federal Sources	395,832
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$18,928,742</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$29,267,948</u></b>

LEA : 108565503 North Star SD

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	4,240,837
6112 Interim Real Estate Taxes	4,500
6113 Public Utility Realty Taxes	5,000
6114 Payments in Lieu of Current Taxes - State / Local	22,000
6120 Current Per Capita Taxes, Section 679	13,000
6140 Current Act 511 Taxes - Flat Rate Assessments	13,000
6150 Current Act 511 Taxes - Proportional Assessments	790,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	404,000
6500 Earnings on Investments	2,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	225,325
6910 Rentals	7,500
6940 Tuition from Patrons	45,000
6990 Refunds and Other Miscellaneous Revenue	40,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$5,827,162</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	8,299,238
7160 Tuition for Orphans Subsidy	28,000
7271 Special Education funds for School-Aged Pupils	985,714
7311 Pupil Transportation Subsidy	890,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	328,881
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,000
7340 State Property Tax Reduction Allocation	483,780
7505 Ready to Learn Block Grant	225,913
7820 State Share of Retirement Contributions	1,443,222
<b>REVENUE FROM STATE SOURCES</b>	<b>\$12,705,748</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	291,679
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	44,422
8517 NCLB, Title IV - 21st Century Schools	23,731
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	36,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$395,832</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>18,928,742</b>

Act 1 Index (current): 4.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$4,240,837
Amount of Tax Relief for Homestead Exclusions	<u>\$483,780</u>
Total Approx. Tax Revenue:	\$4,724,617
Approx. Tax Levy for Tax Rate Calculation:	\$5,146,097

Somerset

Total

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<b>2021-22 Data</b>		
a. Assessed Value	\$141,771,975	\$141,771,975
b. Real Estate Mills	34.7000	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$382,398,288	\$382,398,288
d. Assessed Value	\$141,531,830	\$141,531,830
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$4,919,488	\$4,919,488
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$4,919,488	\$4,919,488
(f Total * g)		
i. Base Mills Subject to Index	34.7000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	90.95985%	90.95985%
k. Tax Levy Needed	\$5,146,097	\$5,146,097
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>36.3600</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,146,097	\$5,146,097
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,662,317
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,240,837
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.8%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$4,240,837</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$483,780</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$4,724,617</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$5,146,097</b>	
	<b>Somerset</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	36.3656	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,146,890	\$5,146,890
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$5,458.00	
Number of Homestead/Farmstead Properties	2463	2463
Median Assessed Value of Homestead Properties		\$23,570

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Act 1 Index (current): 4.8%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$4,240,837</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$483,780</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$4,724,617</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$5,146,097</b>
	<b>Somerset</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$483,780	Lowering RE Tax Rate	\$0	\$483,780
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$483,780</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Somerset	141,531,830	36.3600	5,146,097			90.95985%	
<b>Totals:</b>	<b>141,531,830</b>		<b>5,146,097</b>	483,780 =	4,662,317 X	90.95985% =	4,240,837

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		13,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	13,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes-- Flat Rate Assessments 13,000 13,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	745,000	745,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	45,000	45,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes-- Proportional Assessments 790,000 790,000**

**Total Act 511, Current Taxes 803,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>382,398,288 X</b>	<b>12</b>	<b>4,588,779</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Somerset	34.7000	36.3600	4.79%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.8%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,085,828
1200 Special Programs - Elementary / Secondary	2,215,970
1300 Vocational Education	903,174
1400 Other Instructional Programs - Elementary / Secondary	213,170
1500 Nonpublic School Programs	1,105
1800 Pre-Kindergarten	1,645
<b>Total Instruction</b>	<b>\$11,420,892</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	803,040
2200 Support Services - Instructional Staff	650,247
2300 Support Services - Administration	1,356,919
2400 Support Services - Pupil Health	370,995
2500 Support Services - Business	505,574
2600 Operation and Maintenance of Plant Services	1,978,731
2700 Student Transportation Services	1,453,735
2800 Support Services - Central	5,981
2900 Other Support Services	3,500
<b>Total Support Services</b>	<b>\$7,128,722</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	526,974
3300 Community Services	5,059
<b>Total Operation of Non-Instructional Services</b>	<b>\$532,033</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	850,447
5200 Interfund Transfers - Out	50,000
5900 Budgetary Reserve	1,750,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,650,447</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$21,732,094</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,122,593
200 Personnel Services - Employee Benefits	2,882,156
300 Purchased Professional and Technical Services	51,754
400 Purchased Property Services	36,278
500 Other Purchased Services	681,852
600 Supplies	265,545
800 Other Objects	45,650
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,085,828</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	727,287
200 Personnel Services - Employee Benefits	548,319
300 Purchased Professional and Technical Services	108,226
500 Other Purchased Services	818,492
600 Supplies	13,346
800 Other Objects	300
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,215,970</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	194,460
200 Personnel Services - Employee Benefits	134,730
400 Purchased Property Services	1,500
500 Other Purchased Services	545,400
600 Supplies	21,596
700 Property	5,488
<b>Total Vocational Education</b>	<b>\$903,174</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	115,368
200 Personnel Services - Employee Benefits	85,902
300 Purchased Professional and Technical Services	4,000
400 Purchased Property Services	4,100
500 Other Purchased Services	1,500
600 Supplies	2,300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$213,170</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	1,105
<b>Total Nonpublic School Programs</b>	<b>\$1,105</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
500 Other Purchased Services	300
600 Supplies	1,345
<b>Total Pre-Kindergarten</b>	<b>\$1,645</b>
<b>Total Instruction</b>	<b>\$11,420,892</b>
<b>2000 Support Services</b>	

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	477,016
200 Personnel Services - Employee Benefits	289,404
300 Purchased Professional and Technical Services	3,050
500 Other Purchased Services	7,830
600 Supplies	24,566
800 Other Objects	1,174
<b>Total Support Services - Students</b>	<b>\$803,040</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	176,440
200 Personnel Services - Employee Benefits	123,329
300 Purchased Professional and Technical Services	105,050
400 Purchased Property Services	30,475
500 Other Purchased Services	60,718
600 Supplies	123,785
700 Property	30,000
800 Other Objects	450
<b>Total Support Services - Instructional Staff</b>	<b>\$650,247</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	679,872
200 Personnel Services - Employee Benefits	462,950
300 Purchased Professional and Technical Services	82,600
400 Purchased Property Services	1,275
500 Other Purchased Services	66,006
600 Supplies	46,159
800 Other Objects	18,057
<b>Total Support Services - Administration</b>	<b>\$1,356,919</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	167,000
200 Personnel Services - Employee Benefits	122,605
300 Purchased Professional and Technical Services	71,210
400 Purchased Property Services	200
500 Other Purchased Services	986
600 Supplies	8,994
<b>Total Support Services - Pupil Health</b>	<b>\$370,995</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	184,523
200 Personnel Services - Employee Benefits	168,881
300 Purchased Professional and Technical Services	71,400
400 Purchased Property Services	2,800
500 Other Purchased Services	13,500
600 Supplies	62,270
800 Other Objects	2,200
<b>Total Support Services - Business</b>	<b>\$505,574</b>
<b>2600 Operation and Maintenance of Plant Services</b>	

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	605,142
200 Personnel Services - Employee Benefits	528,245
300 Purchased Professional and Technical Services	45,070
400 Purchased Property Services	220,677
500 Other Purchased Services	124,825
600 Supplies	407,697
700 Property	46,500
800 Other Objects	575
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,978,731</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	1,441,235
600 Supplies	12,500
<b>Total Student Transportation Services</b>	<b>\$1,453,735</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	546
200 Personnel Services - Employee Benefits	235
300 Purchased Professional and Technical Services	3,680
500 Other Purchased Services	520
600 Supplies	1,000
<b>Total Support Services - Central</b>	<b>\$5,981</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	3,500
<b>Total Other Support Services</b>	<b>\$3,500</b>
<b>Total Support Services</b>	<b>\$7,128,722</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	186,493
200 Personnel Services - Employee Benefits	103,036
300 Purchased Professional and Technical Services	35,290
400 Purchased Property Services	5,400
500 Other Purchased Services	73,000
600 Supplies	123,755
<b>Total Student Activities</b>	<b>\$526,974</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	1,200
600 Supplies	2,059
800 Other Objects	1,800
<b>Total Community Services</b>	<b>\$5,059</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$532,033</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	77,461
900 Other Uses of Funds	772,986

<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$850,447</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	50,000
<b>Total Interfund Transfers - Out</b>	<b>\$50,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,750,000
<b>Total Budgetary Reserve</b>	<b>\$1,750,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,650,447</b>
<b>TOTAL EXPENDITURES</b>	<b>\$21,732,094</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	10,339,206	9,163,312
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,651,725	1,651,725
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$11,990,931</b>	<b>\$10,815,037</b>

**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$11,990,931</b>	<b>\$10,815,037</b>
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable	2,535,395	1,806,395
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	20,000	20,000
0540 Accumulated Compensated Absences	254,029	254,029
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,931,000	2,931,000
0599 Other Noncurrent Liabilities	131,650	131,650
<b>Total General Fund</b>	<b>\$5,872,074</b>	<b>\$5,143,074</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$5,872,074</b>	<b>\$5,143,074</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$5,872,074</b>	<b>\$5,143,074</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,651,725
0840 Assigned Fund Balance	5,458,029
0850 Unassigned Fund Balance	426,100
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$7,535,854</b>
<b>5900 Budgetary Reserve</b>	<b>1,750,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$9,285,854</b>